

Department of Primary Industries

Our Ref: VIC/P53 (Bazzard-1) 9 October 2008

Mr. Mark Mussared Exploration Manager Stuart Petroleum Ltd Level 7, 22 King William Street ADELAIDE, SA 5000 1 Spring Street GPO Box 4440 Melbourne Victoria 3001 Australia Telephone: (03) 9658 4000 Facsimile: (03) 9658 4400

ABN 42 579 412 233

DX 210404

Dear Mr. Mussared

APPROVAL TO PLUG AND ABANDON BAZZARD-1 WELL IN PERMIT VIC/P53

I refer to your email dated 8 October 2008 requesting Designated Authority's approval to plug and abandon the Bazzard-1 exploration well in Permit Vic/P53.

In accordance with the provisions of Regulation 17 (1) of the *Petroleum (Submerged Lands)* (Management of Well Operations) Regulations 2004, I, as Delegate of the Designated Authority, hereby confirm the approval granted by email on 8 October 2008 to plug and abandon the Bazzard-1 exploration well as specified in the Stuart Petroleum Ltd Well Abandonment Programme, Bazzard-1, Document no. 10-02-07-02-01-05-01, Revision 1.

We noted that the required seabed survey was to be carried out to ascertain that the seabed and its surroundings at the Bazzard-1 well site were clear of debris. A copy of the survey (in DVD) should be submitted to the Department of Primary Industries within 28 calendar days of the completion of the P&A operations.

If you have any questions or comments regarding the above, please contact David Wong on (03) 9658 4415.

Yours sincerely

DOUG SCENEY

Director, Minerals and Petroleum Regulation

c.c. 1. Mr Paul Barrett, Drilling Superintendent, Australian Drilling Associates Pty Ltd

2. NOPSA

